



PRESS RELEASE

ANTARES VISION GROUP COMPLETES THE ACQUISITION OF ACSIS, A SUPPLY CHAIN VISIBILITY COMPANY

Travagliato (Brescia), 18 February 2022 – Antares Vision Group, a leading global provider of hardware and software Track & Trace solutions and one of the major players in inspection systems and smart data management, announces today the closing of the acquisition¹ of ACSIS Inc. (“**AC SIS**”), through its Indirectly wholly-owned subsidiary rfxcel, for an Enterprise Value of \$12 million.

Founded in 1996, ACSIS delivers innovative software solutions and services to companies with complex warehouse, distribution and packaging challenges. The firm assists global companies with their data collection requirements for track and trace and inventory optimization through their supply chains as well as delivering seamless integration of the information to their ERP systems. The Company has been providing solutions and services to Fortune 1000 manufacturing companies with some of the most complex and highly regulated supply chains in the world for over 20 years. ACSIS has DuPont, Cintas, BIMBO, Hershey and Coca-Cola among its top clients.

“This acquisition will further strengthen our unique end-to-end software solution for supply chain digitization, allow us to enter the multi-billion dollar market for returnable asset management, and expand our presence in new industry verticals” **said Emidio Zorzella, AVG Chairman and Co-CEO.** “*Lastly, it will bring in new customers, primarily Fortune 1000 multinationals*”.

The consideration was settled in cash. The consolidated financial statements of the Antares Vision Group will include the acquired company from today.

ABOUT ANTARES VISION GROUP

Antares Vision Group is an outstanding technology partner in digitalization and innovation for enterprises and institutions, guaranteeing the safety of products and people, business competitiveness and environmental protection.

Antares Vision Group is a technological enabler of supply chain transparency and of sustainable transition, to protect business competitiveness and the uniqueness of each country.

It provides a unique and comprehensive ecosystem of technologies to guarantee product quality (inspection systems and equipment) and end-to-end product traceability (from raw materials to production, from distribution to the consumer), with integrated data, production and supply chain management, also achieved through the application of artificial intelligence and the use of blockchains.

Antares Vision Group is active in the Life Science sector (pharmaceutical, biomedical devices and hospitals), in the beverage, food and cosmetics industries, and has potential in other sectors. The world leader in Track&Trace systems for pharmaceutical products, it provides the major global manufacturers (over 50% of the top 20 multinationals) and numerous government authorities with solutions to monitor their supply chains and validate product authenticity.

Listed since April 2019 on the Italian Stock Exchange in the AIM (Alternative Investment Market) segment, and from 14 May 2021 in the STAR segment of the MTA (Electronic equity market), Antares Vision Group recorded a turnover of Euro 162 million in 2020, operates in 60 countries, employs around 1000 people and has a consolidated network of over 40 international Partners.

¹ Please see Antares Vision Group’s press release issued on 14 February 2022.



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Further information please visit www.antaresvision.com and www.antaresvisiongroup.com.

For further information

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