

PRESS RELEASE

THE ANTARES VISION GROUP'S PRESENCE IN BRAZIL IS STRENGTHENED – THE AGREEMENT TO PURCHASE THE MAJORITY SHARE OF T2 SOFTWARE HAS BEEN SIGNED

The consolidation of the multinational group in Latin America also goes through the inauguration of the new Sao Paulo branch of Antares Vision Do Brasil, which has been operating in the country since 2013

Sao Paulo, 27/06/2019 – The Antares Vision Group, world leader in visual inspection systems, in tracking solutions and in smart data management, is expanding in Brazil. Today, an agreement was signed, according to which the company Antares Vision Do Brasil (99.99% of which is held by Antares Vision S.p.A.) will acquire 51% of T2 Software S.A. (**T2 Software**), a Brazilian company specialised in solutions for smart data management and active in consultancy for the processes of serialisation and product traceability, through a reserved capital increase of 2 million Reais. The investment agreement entails a purchase option in favour of Antares Vision Do Brasil, as well as, at the end of the 60-month period from the investment, during which the original shareholders will be banned from disposing of their shares, bar limited exceptions, a sale option to the benefit of the original shareholders, in both cases at a price calculated on the basis of an Enterprise Value equal to x6 the EBITDA, notwithstanding, however, the fact that, in the event the purchase option of Antares Do Brasil should be exercised, the price may not be lower than 100,000 Reais for each percentage point of sold shareholding. Due to exercising said options, therefore, the investment in the share capital by the Antares Vision Group in T2 Software might further increase up to 100% of the share capital.

In 2018 T2 Software achieved a turnover of 637,000 Reais, an EBITDA of 279,000 Reais (44%) and an EBIT of 251,000 Reais (39%) with net positive cash assets of 143,000 Reais.

The investment is expected to be funded with cash assets held by the Antares Vision Group and following transformation of T2 Software into a public limited company, in the due time required, bar the occurrence of extraordinary and significant adverse events. The agreement also requires the current managing director of the company to continue playing that role even after control of the company has been acquired by Antares Vision Do Brasil.

It should be noted that the operation is not significant pursuant to art. 12 of the AIM Issuers Regulation, since none of the applicable significant indices stands above 25%.

T2 Software with registered office in Santo Amaro, in the Sao Paulo district, is the supplier of Brazilian and international pharmaceutical companies. Its portfolio includes software solutions to manage serialisation data at all levels of the supply chain and a Cloud platform capable, through artificial intelligence, to collect, process and file Big Data in real time thanks to the use of smart sensors. Furthermore, it also offers software development for mobile devices and a solution for migrating part of a company's infrastructure to the Cloud.

We are happy to announce we have reached and formalised the agreement for acquiring control of T2 Software, which allows us to strengthen our presence in Latin America – **underlines Emidio Zorzella, CEO of Antares Vision** –. This operation is a further step forward in our strategic aim to aggregate new companies that might contribute to achieving our corporate mission: guiding the entire process to protect products throughout their life cycle. This topic is especially current in Brazil, in view of the fact that local regulations concerning traceability and serialisation of medicinal purposes are currently being implemented: the third stage, scheduled to end in May

PRESS RELEASE

2022, will lead to the implementation of serialisation in individual units, tracking and acquisition of movements and events regarding the medicinal products.”

The south-American market is among those most affected by forgery, together with Asia and Africa. The controls on distribution channels are easily circumvented and counterfeited medicinal products sold may reach up to 30% of the market. The combination of the skill-sets of the two companies will lead the Group to strengthening its presence in the country with regard to tracking and serialisation (identification of each individual unit through a unique serial code), which pharmaceutical companies must comply with by law to keep counterfeiting in check.

But the consolidation of the multinational group Antares Vision in Latin America also goes through the opening of the new 3,000 sq.m. facility of its branch, Antares Vision Do Brasil, which has been operating since 2013. The inauguration ceremony “Shaping the Future” is scheduled for today in the Santo Amaro district of Sao Paulo and will be attended by the Italian General Consul Filippo La Rosa, as well as the management of the Antares Vision Group.

About Antares Vision

Antares Vision offers the most comprehensive and flexible solution worldwide in visual inspection systems, tracking solutions and smart data management, by dealing with the product protection process during the products’ life cycle and by developing hardware and software solutions for the most demanding industrial sectors, from pharmaceutical to medical devices, from cosmetics to food & beverage.

The Antares Vision Group has a presence in over 60 countries with its products and services thanks to its facilities in Europe, in the USA and in Asia. Two research centres, located in Italy and Ireland, are designated for the continuous research and development of new solutions to support and boost the strategic growth process undertaken since its foundation. Antares Vision has promoted a business combination operation with ALP.I, SPAC promoted by Mediobanca, which led the multinational company to being listed on the Italian Stock Exchange on the AIM Italia market (Alternative Capital Market), dedicated to dynamic and competitive SMEs, on 18 April, 2019.

For further information:

Issuer

Antares Vision S.p.A.

Via del Ferro, no. 16

25039 - Travagliato (BS)

Alioscia Berto (*CFO and Investor Relations Manager*)

Tel.: +030 72 83 500

E-mail: investors@antaresvision.com

Nominated Adviser and Specialist

Equita SIM S.p.A.

Via Filippo Turati, no. 9

20121 - Milan

Giulio Greco

Tel.: +39 02 6204 1

E-mail: g.greco@equita.eu

Antares Vision PR & Events Specialist

Davide Antonioli, davide.antonioli@antaresvision.com, T. +39 030 7283500

Antares Vision Press Office - Twister Communications Group

Francesco Nunziante, fnunziante@twistergroup.it, M. +39 3483640531

Viola Brambilla, vbrambilla@twistergroup.it, T. +39 02 438114611